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NEWS RELEASE

HUE YANN WEI APPOINTED CHIEF EXECUTIVE OFFICER OF ACR MALAYSIA

Singapore, 3 January 2018 – Asia Capital Reinsurance Group Pte. Ltd. (“Asia Capital Re”) today announced the appointment of Ms Hue Yann Wei as Chief Executive Officer (“CEO”) of wholly owned subsidiary, Asia Capital Reinsurance Malaysia Sdn. Bhd. (“ACR Malaysia”). Ms Hue’s appointment took effect following the retirement of ACR Malaysia founding CEO, Mr A.K. Wong, on 31 December 2017.

Asia Capital Re Chief Executive, Mr Bobby A. Heerasing, said, “We are pleased that ACR Malaysia is able to have a smooth leadership transition process. As founding CEO, Mr Wong has firmly entrenched ACR Malaysia as a well reputed reinsurer among its clients. I am confident that Ms Hue who has played a key role in building ACR Malaysia’s underwriting business since she joined the company in 2011 will continue to develop ACR Malaysia as a reliable and trusted partner for ACR’s clients in Malaysia and Brunei as well as the rest of Asia.”

Ms Hue holds some 20 years of experience in the Malaysian (re)insurance industry. Before joining ACR Malaysia in 2011 as Head of Underwriting, she was Deputy CEO at Munich Re Malaysia.

On her appointment as CEO, Ms Hue said, “Since ACR Malaysia was established 10 years ago, it has grown to be a trusted partner to our clients in the Malaysia and Brunei markets. I look forward to growing ACR Malaysia’s relationship further with our business partners on the same foundation of trust and together meeting the exciting opportunities to come in 2018 and beyond.”



Rated A- (Excellent) by A.M. Best, ACR Malaysia was launched in 2007 as an independent non-life reinsurance company with a focus on serving the Malaysian domestic market. It has since extended its services to the Brunei market and also manages two ACR capacity pools for agriculture and catastrophe risks across Asia. The Kuala Lumpur-based reinsurer was fully acquired by Asia Capital Re in February 2017.

About Asia Capital Reinsurance Group Pte. Ltd.

Asia Capital Reinsurance Group Pte. Ltd. ("Asia Capital Re") has an exclusive focus on providing clients with reinsurance solutions for large and specialist risks in the pan-Asian region. Asia Capital Re is headquartered in Singapore, with branches in Hong Kong, Dubai, and Korea, representative offices in Taiwan, Japan, and Vietnam, and a liaison office in India. It is also the parent company of Asia Capital Reinsurance Malaysia Sdn. Bhd..

Rated A- for its financial strength by A.M. Best and Standard & Poor's, Asia Capital Re offers a combination of strong Asian dedicated capacity, global underwriting expertise and in-depth knowledge of the Asian insurance markets.

Since inception, Asia Capital Re has been the recipient of numerous awards including "Reinsurance Company of the Year" at the Worldwide Reinsurance Awards in 2011 as well as The Asset's "Insurance Company of the Year" for its strong investment strategy and performance in 2012, 2013, 2015, 2016 and 2017.

Asia Capital Re is a wholly owned subsidiary of ACR Capital Holdings Pte Ltd, an Asia-dedicated risk solutions provider that has ranked amongst A.M.Best's top 50 global reinsurance groups since 2009.

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